



GARY R. HERBERT  
Governor

GREGORY S. BELL  
Lieutenant Governor

# State of Utah

## DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER  
Executive Director

### Division of Oil, Gas and Mining

JOHN R. BAZA  
Division Director

June 28, 2010

Bank of America, N.A.  
Attn: Standby Letter of Credit Dept.  
201 South Main Street, Suite 200  
Salt Lake City, Utah 84111

Subject: Authorization for full Release of Reclamation Surety, Letter of Credit # S200718, Interpace Holdings, LLC., Clinton Clay Pit, M/049/0006, Utah County, Utah

Dear Sirs:

Bank of America is presently holding a Letter of Credit # S200718 for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for Interpace Holdings, LLC.'s, Clinton Clay Pit. Interpace has recently provided a new surety for this site that has been accepted and approved by the Division. Therefore, this letter authorizes the full release of Letter of Credit # S200718.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

John R. Baza  
Director

JRB:lk:pb

cc: Frank Andrews, Interpace Holdings, LLC,  
Penny Berry, DOGM

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